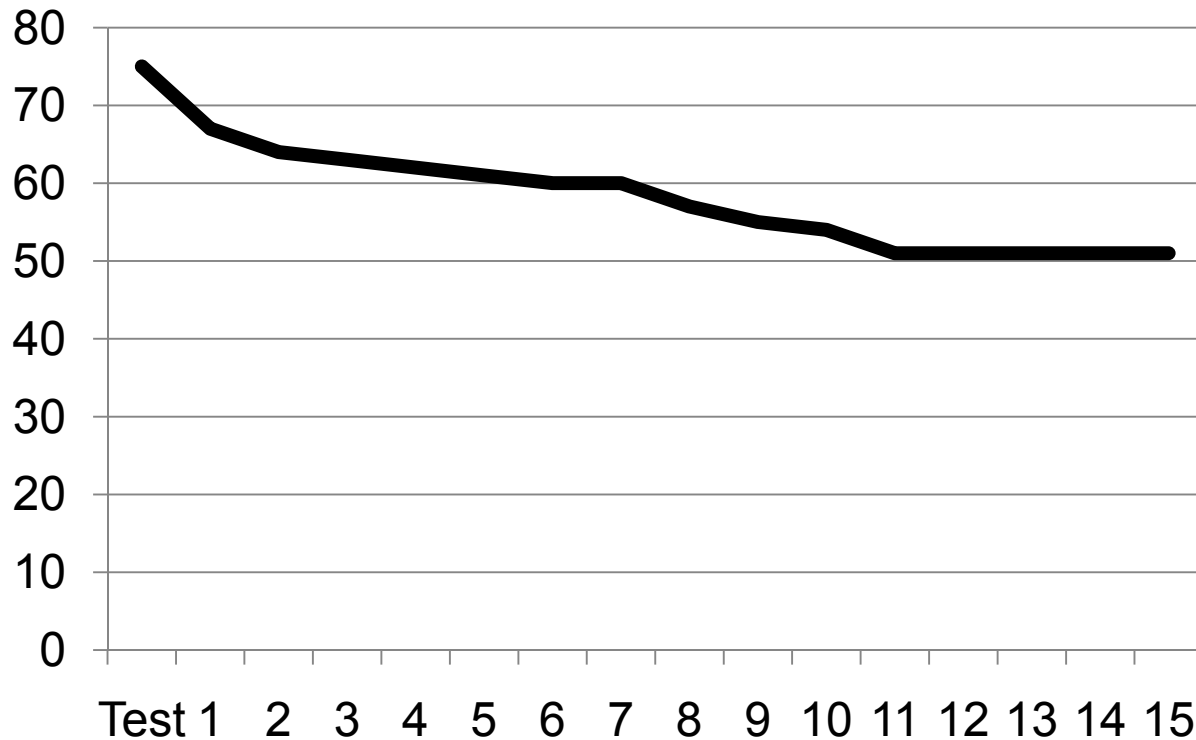


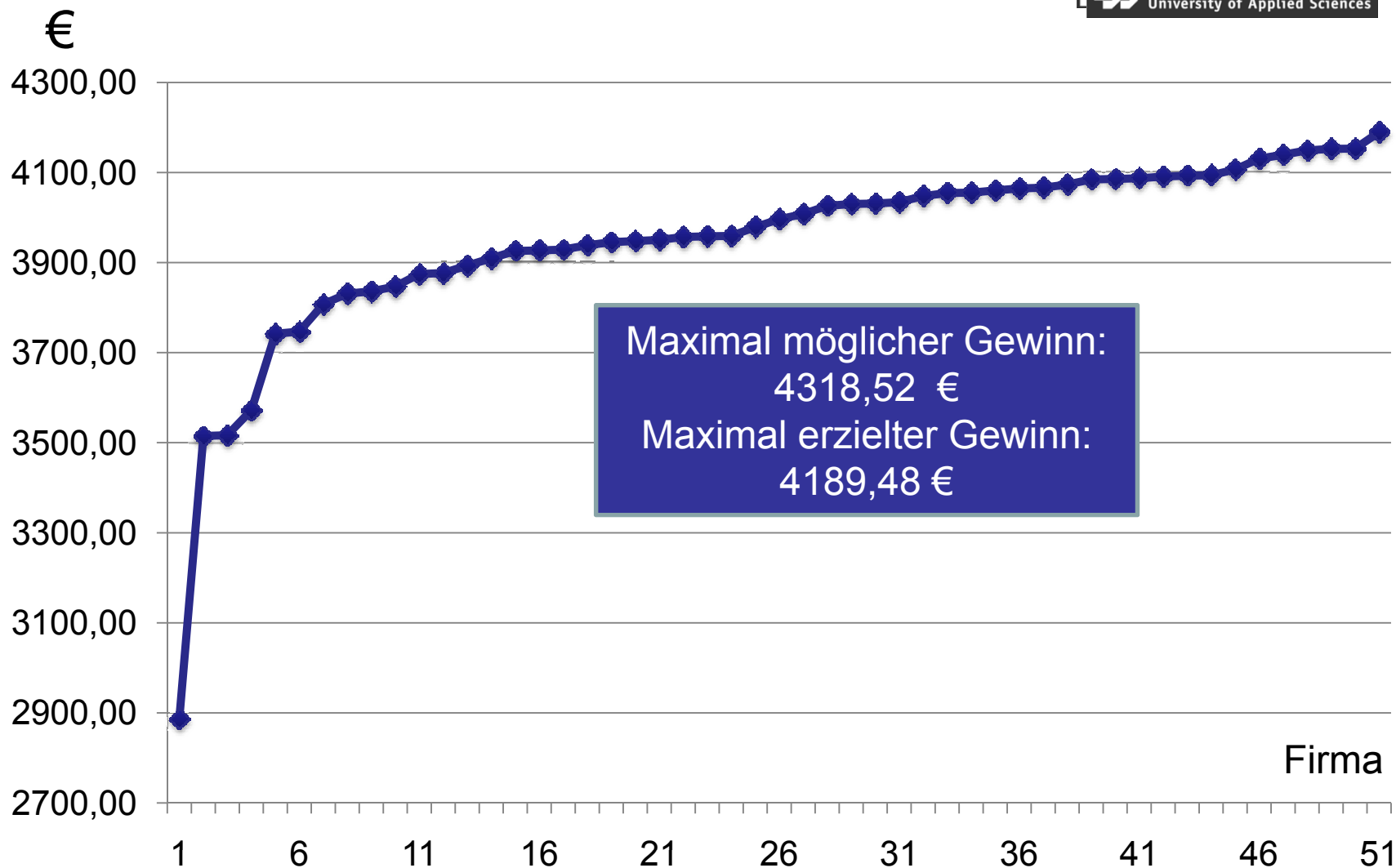


Der Bango Markt

Spieleranzahl

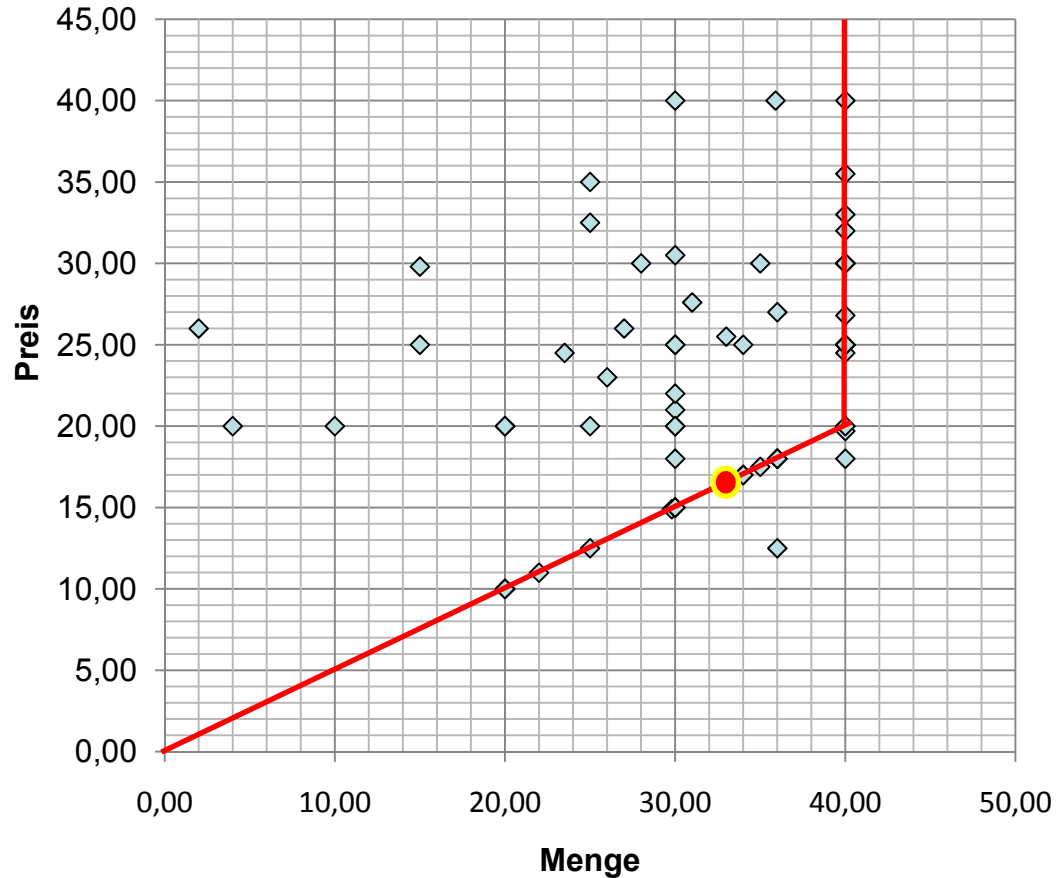


Der Bango Markt – Gewinnverteilung



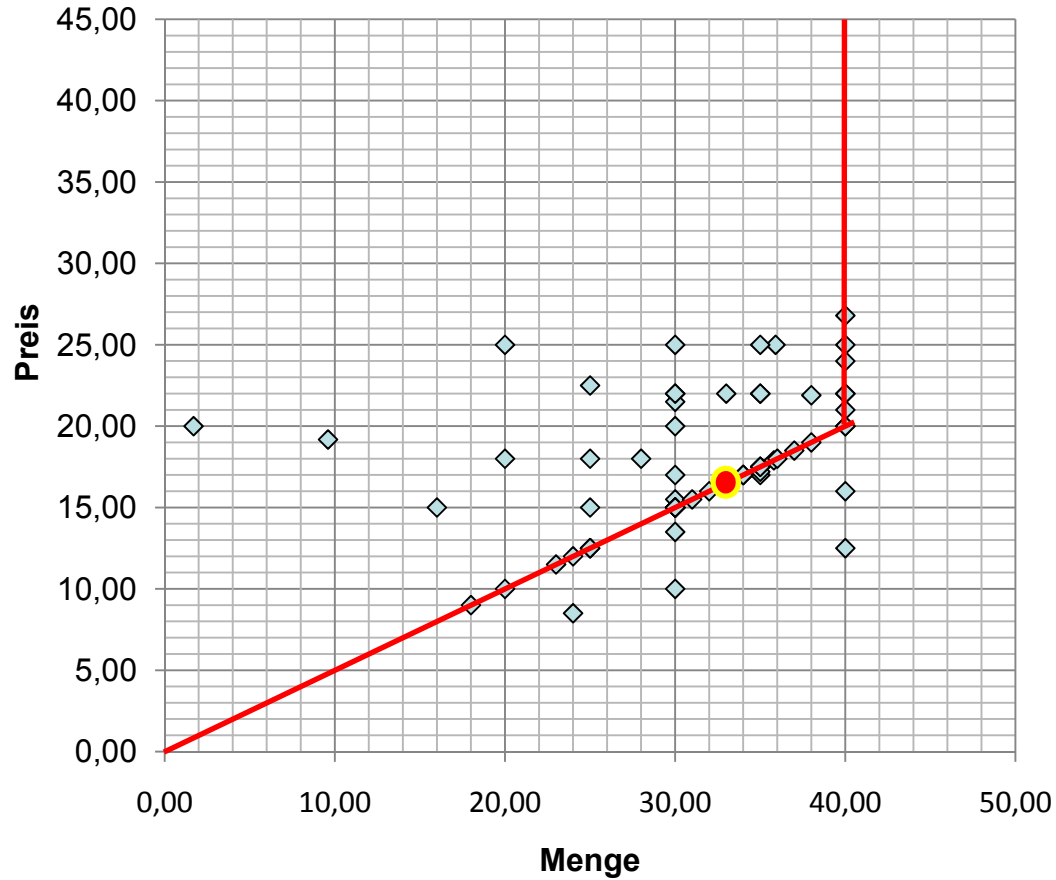
Der Bango Markt – Die Angebotsfunktion

Angebot und Prognose in Runde 1

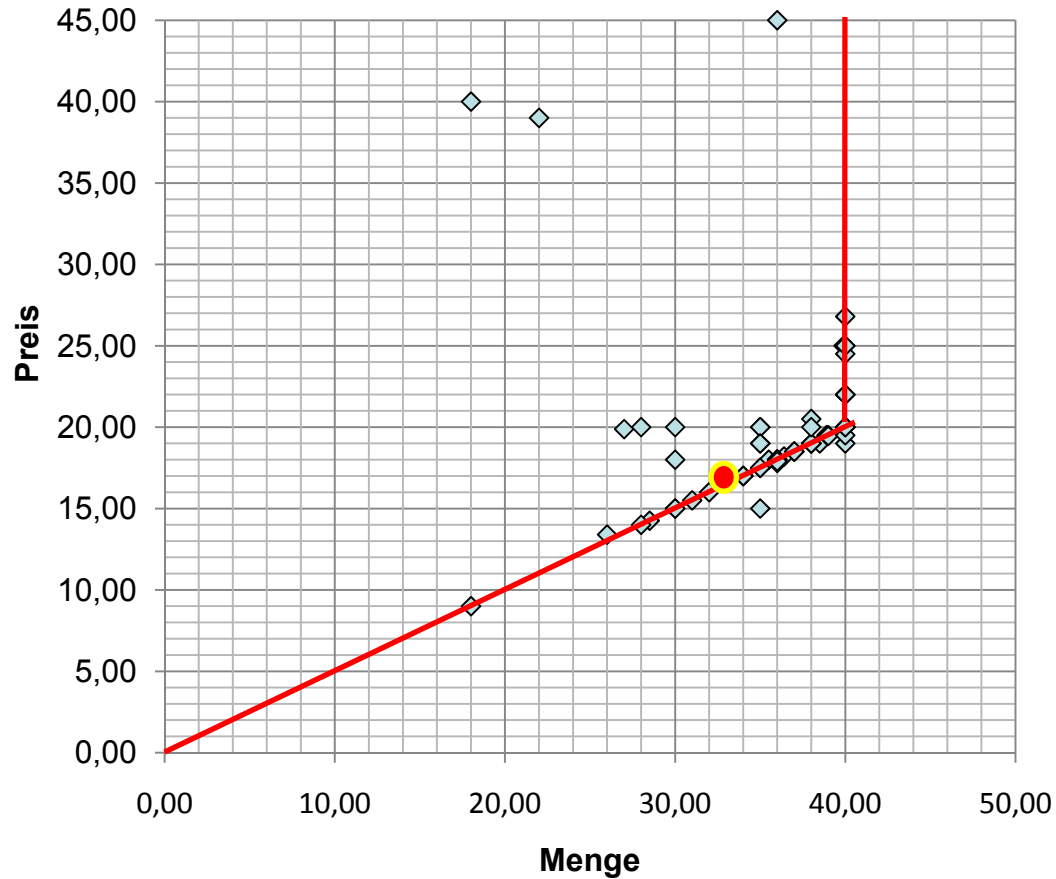


Der Bango Markt – Die Angebotsfunktion

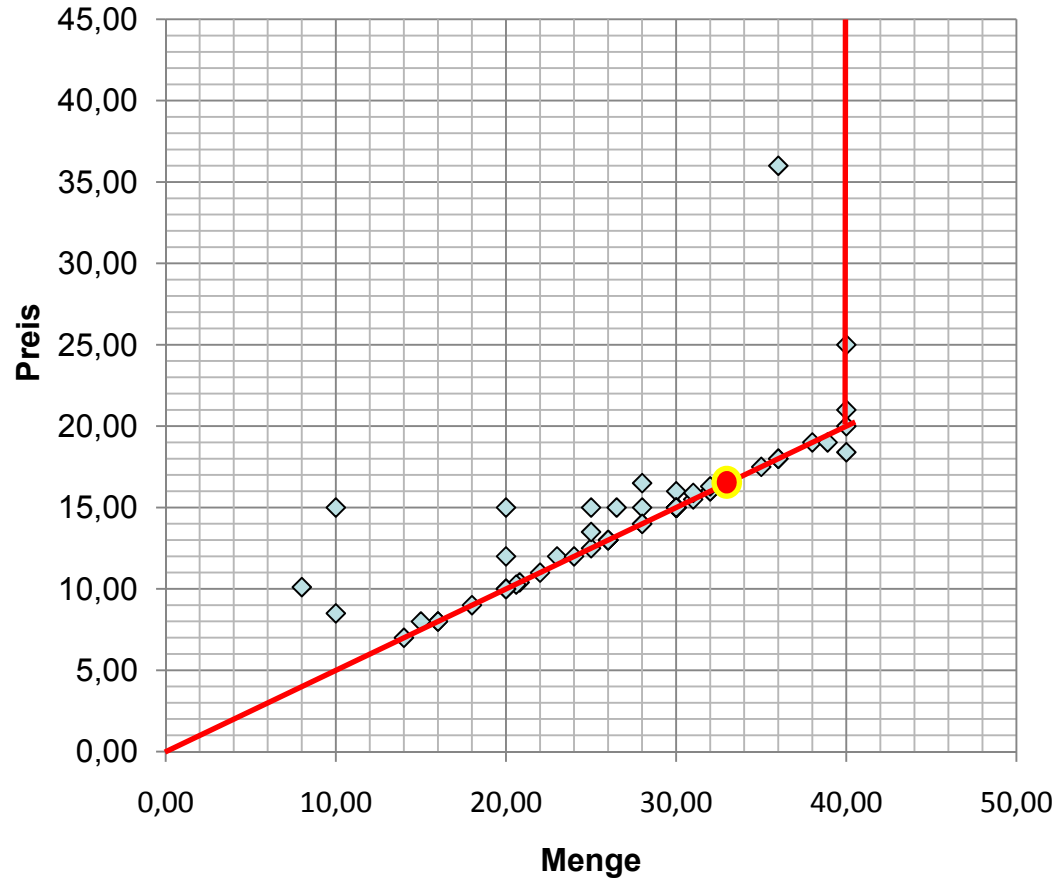
Angebot und Prognose in Runde 2



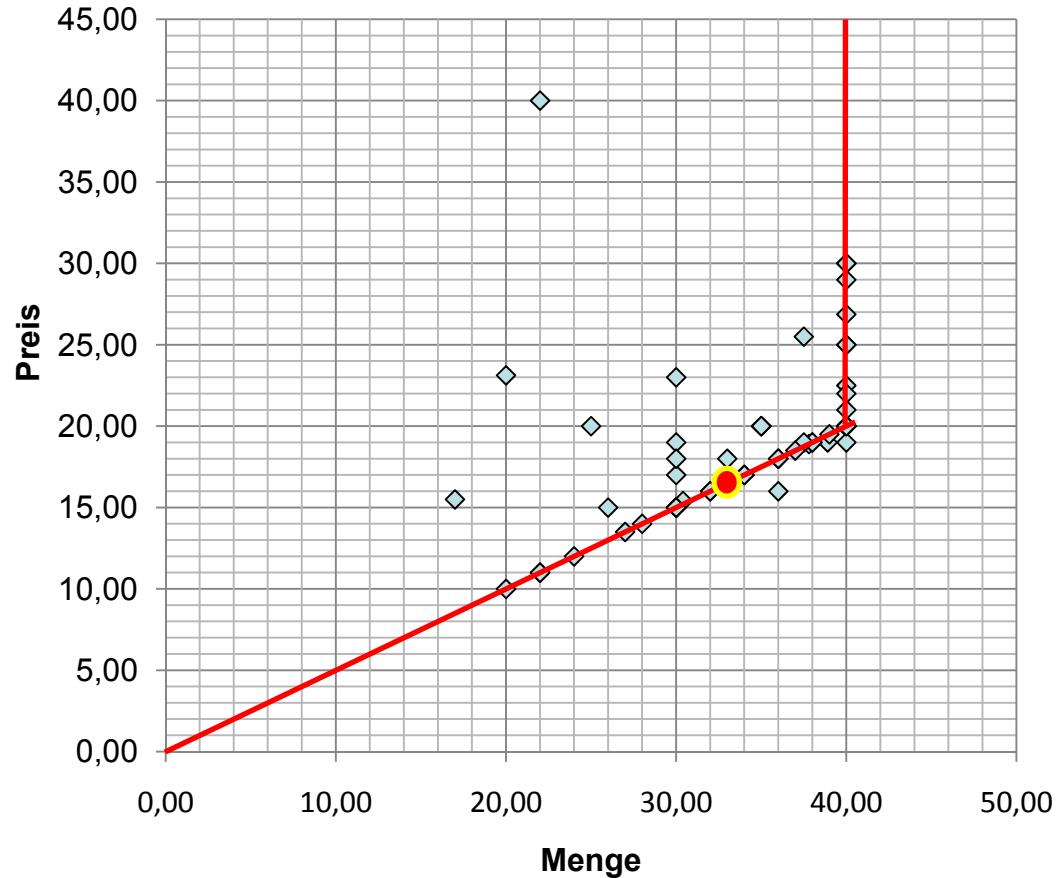
Angebot und Prognose in Runde 3



Angebot und Prognose in Runde 4

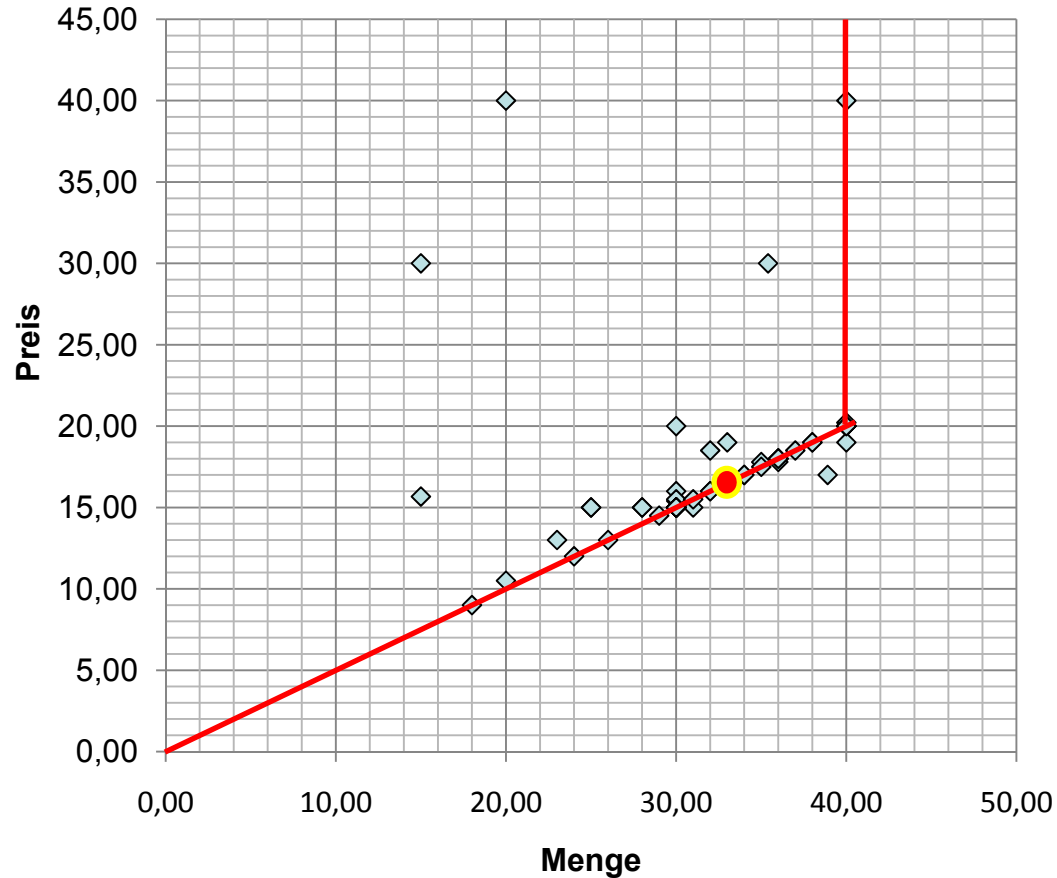


Angebot und Prognose in Runde 5



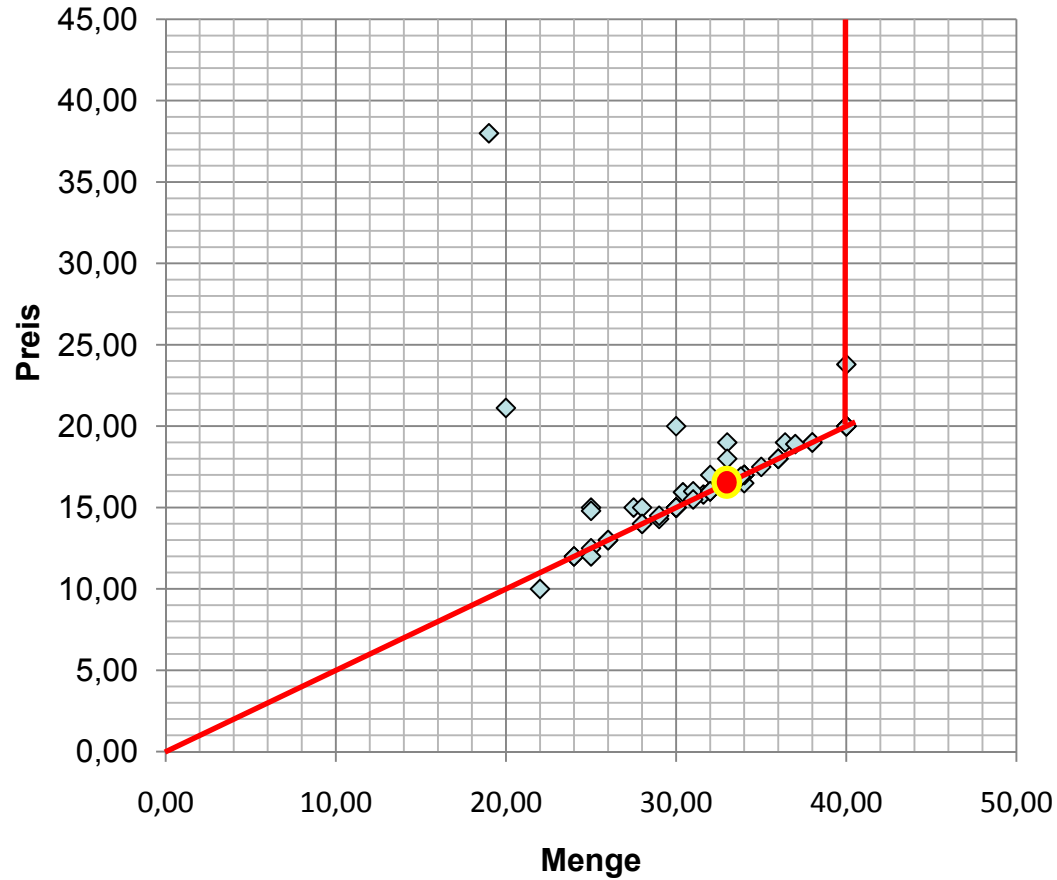
Der Bango Markt – Die Angebotsfunktion

Angebot und Prognose in Runde 6

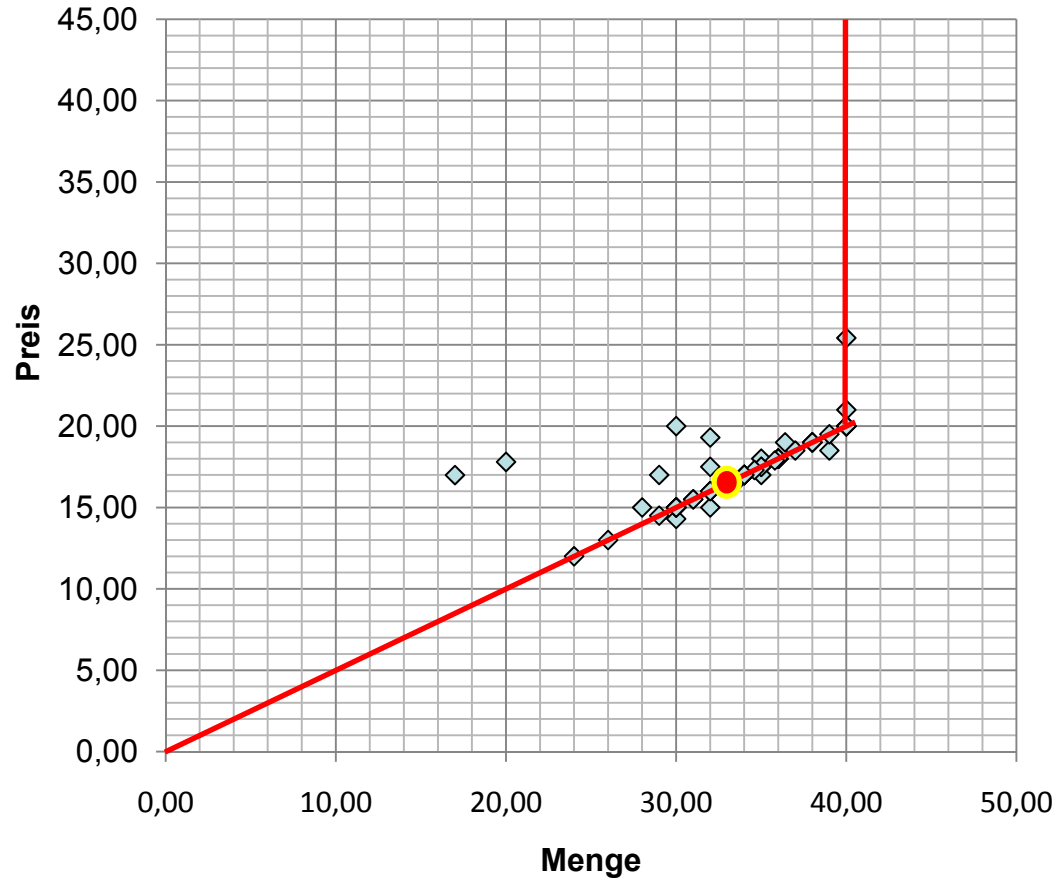


Der Bango Markt – Die Angebotsfunktion

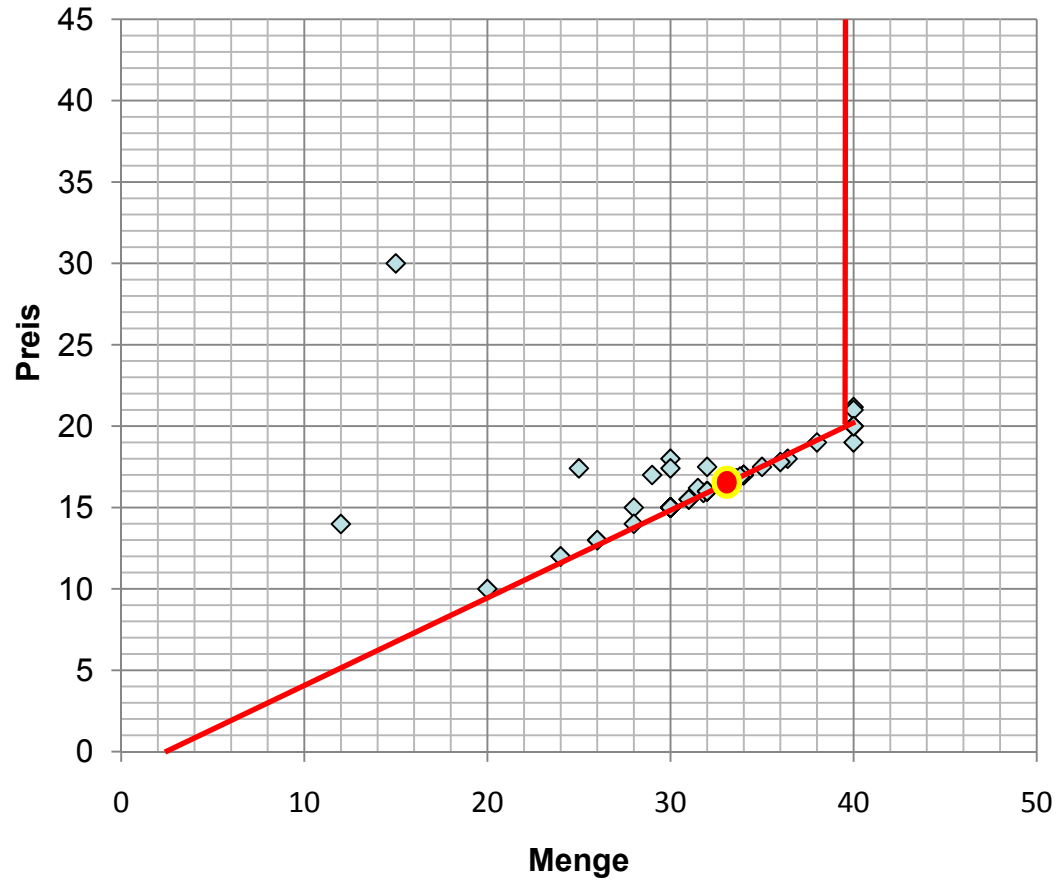
Angebot und Prognose in Runde 7



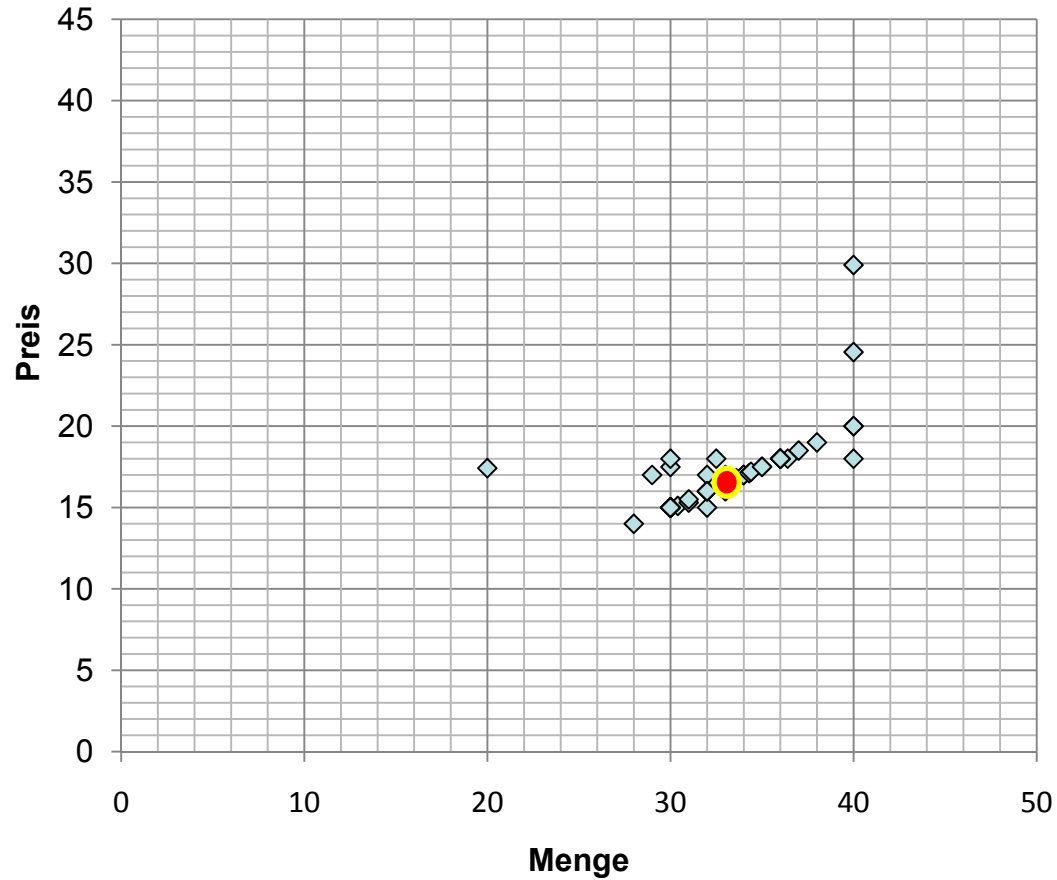
Angebot und Prognose in Runde 8



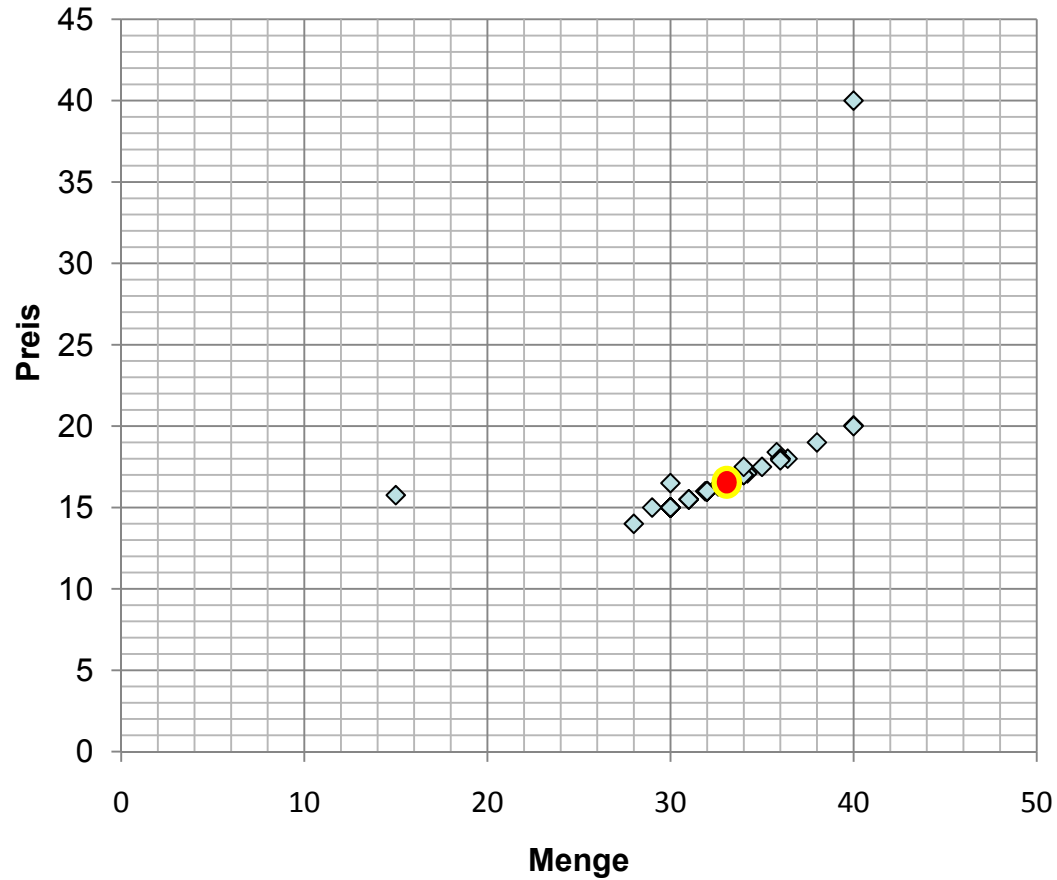
Angebot und Prognose in Runde 9



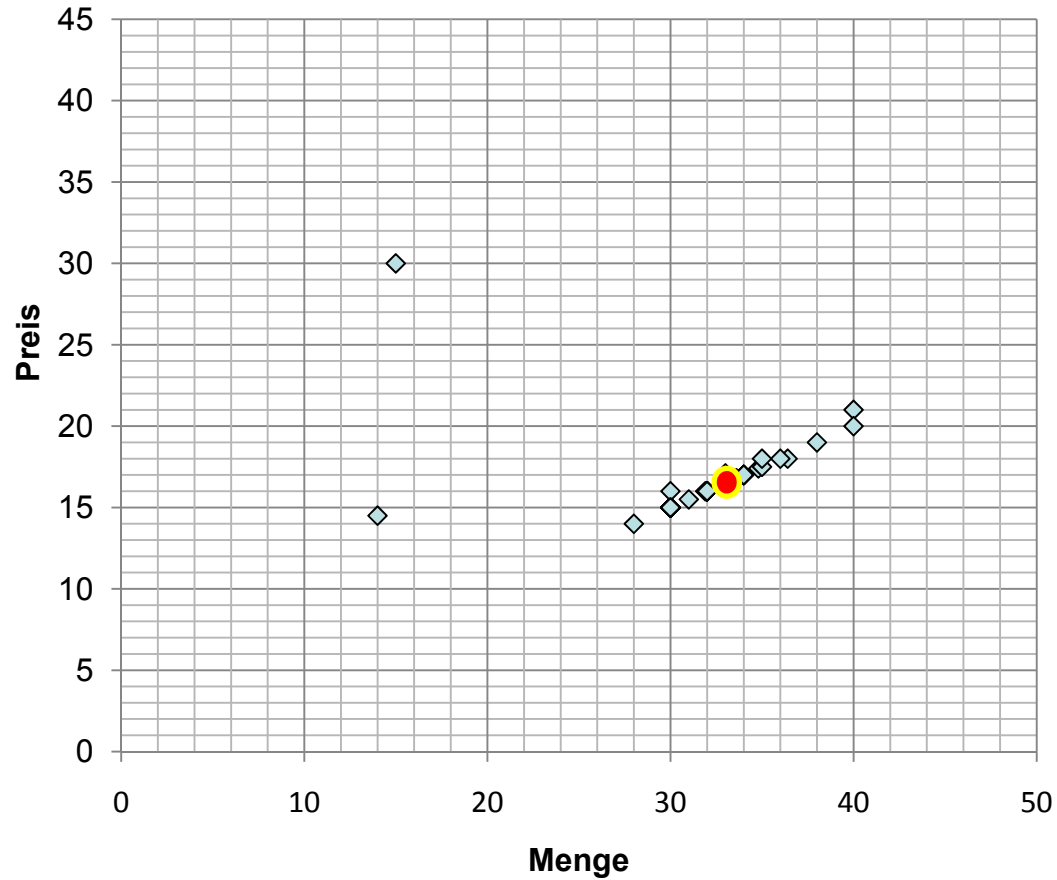
Angebot und Prognose in Runde 10



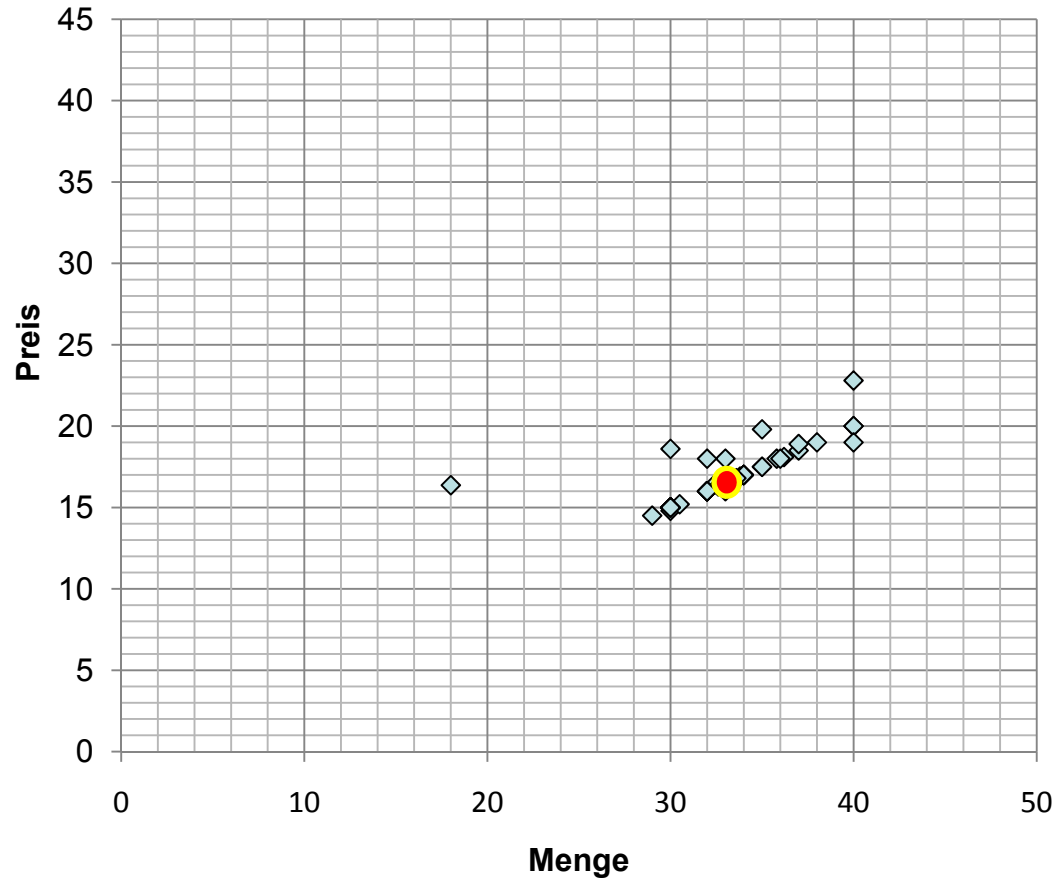
Angebot und Prognose in Runde 11



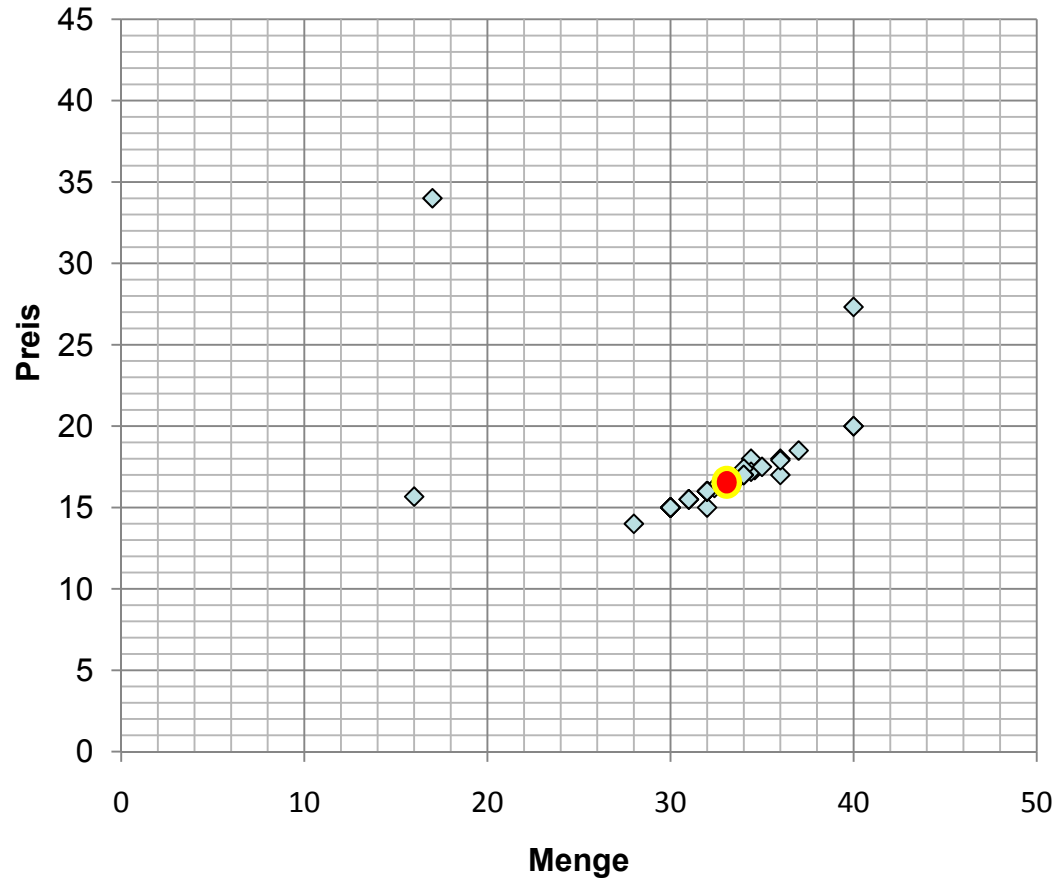
Angebot und Prognose in Runde 12



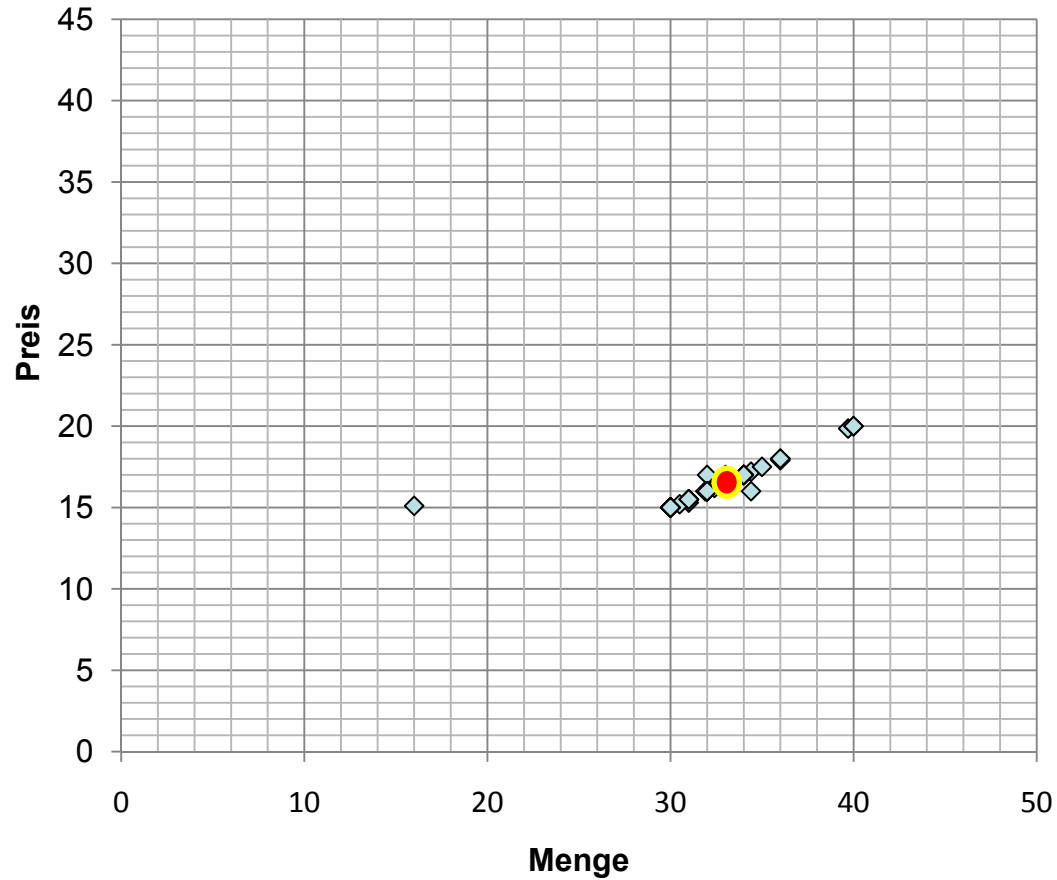
Angebot und Prognose in Runde 13



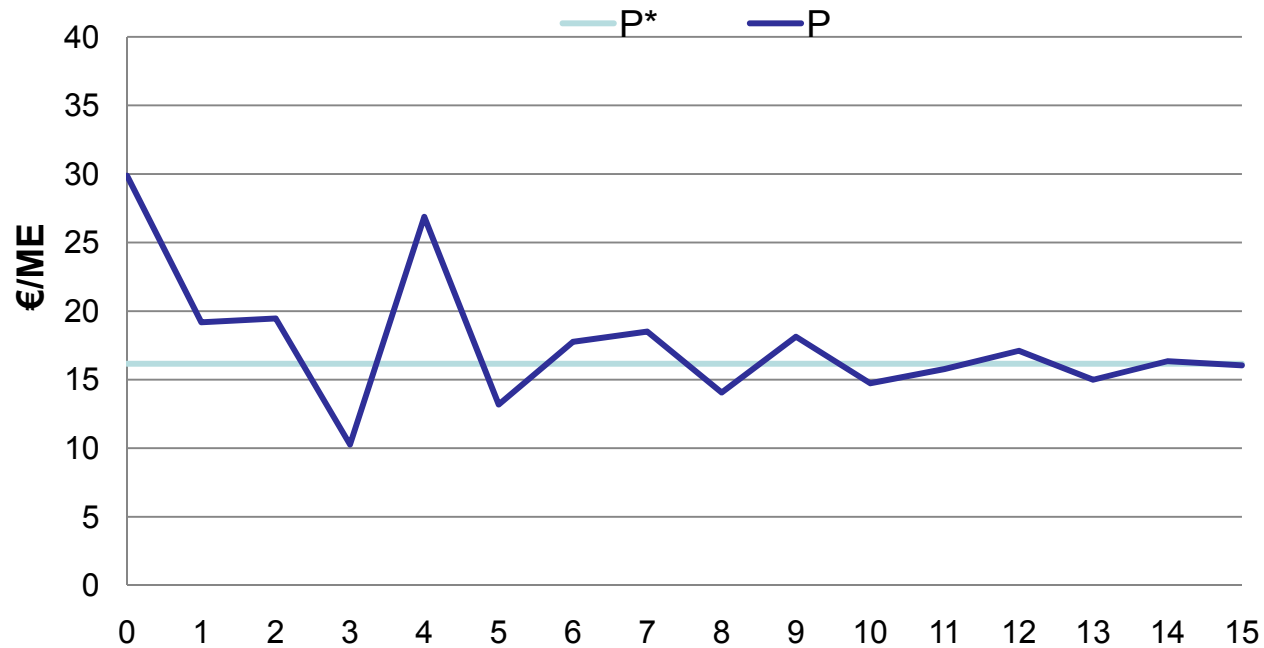
Angebot und Prognose in Runde 14



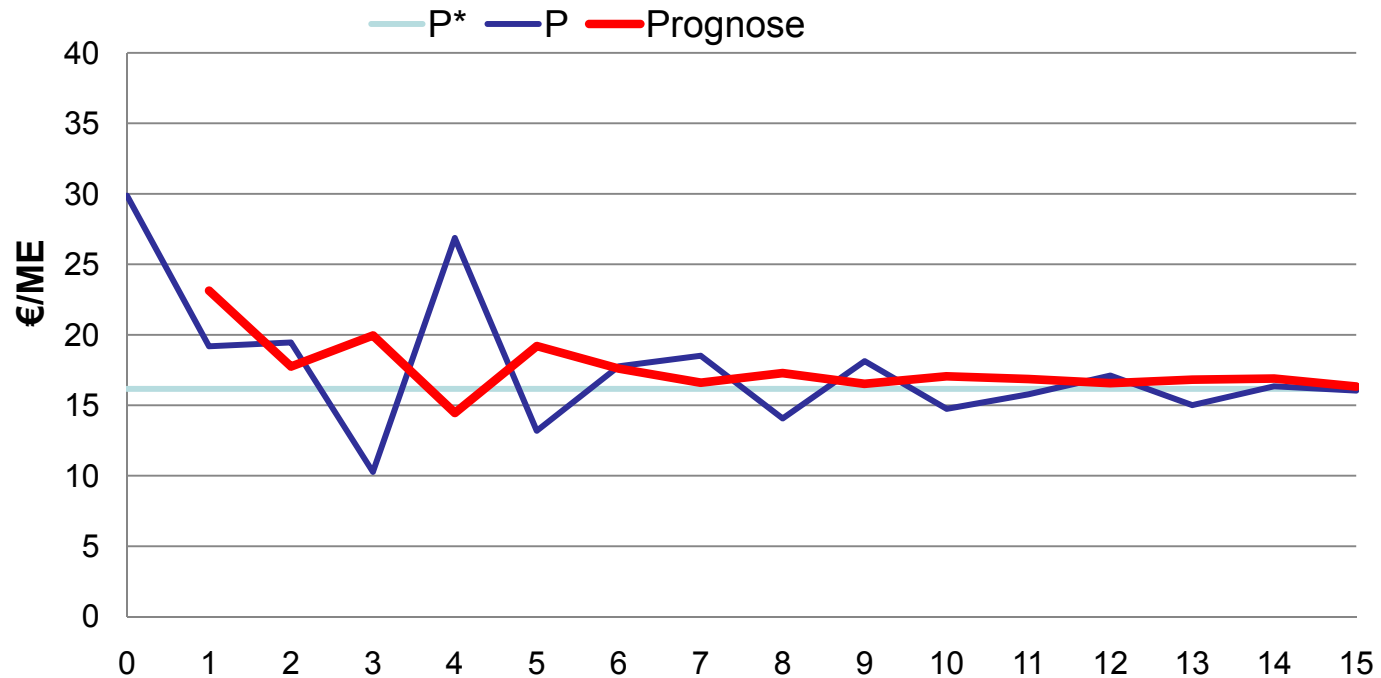
Angebot und Prognose in Runde 15



Preisentwicklung

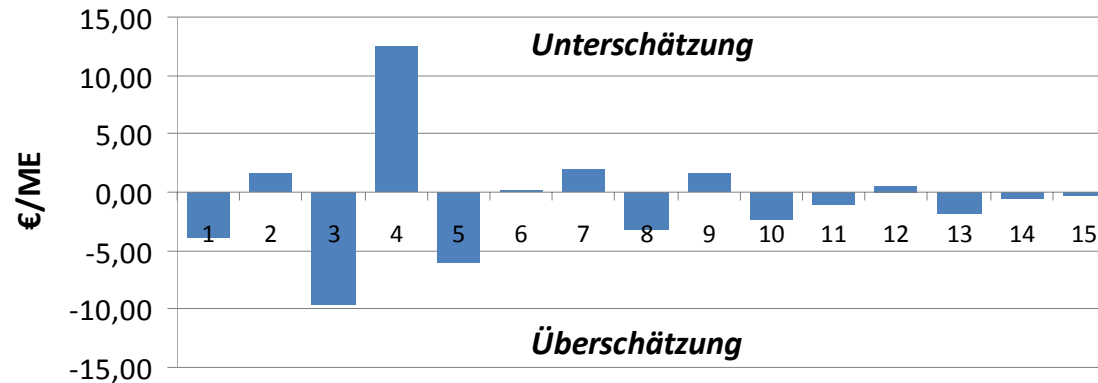


Prognose und tatsächliche Preisentwicklung

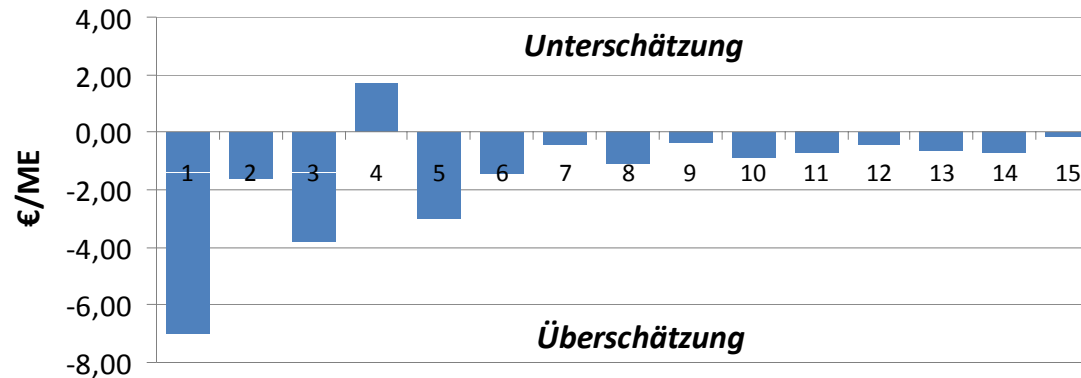


Der Bango Markt – Prognosefehler

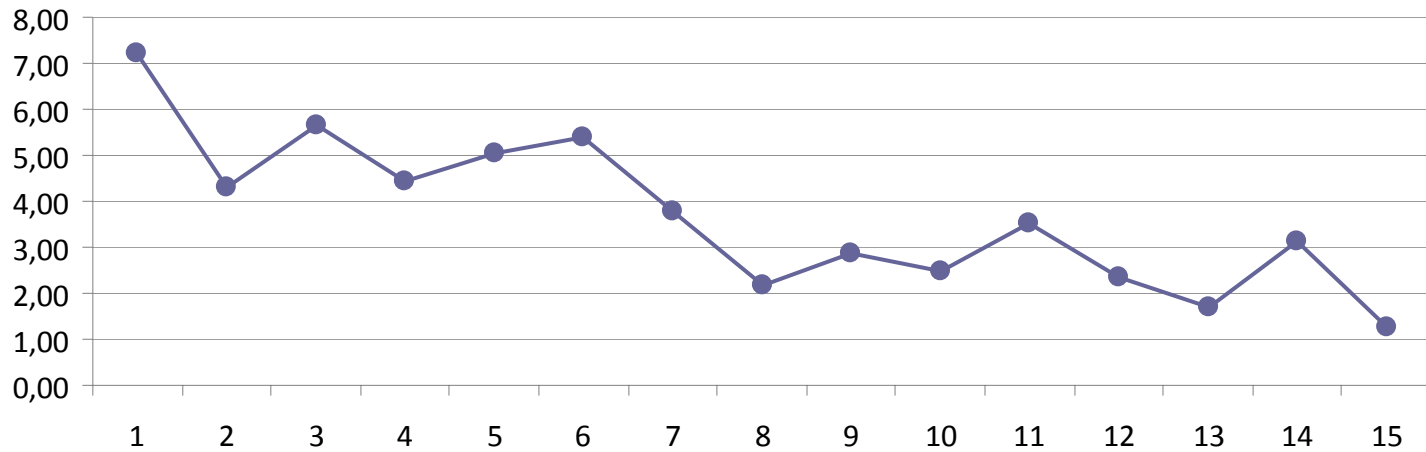
Prognosefehler
(gemessen an tatsächlicher Preisentwicklung)



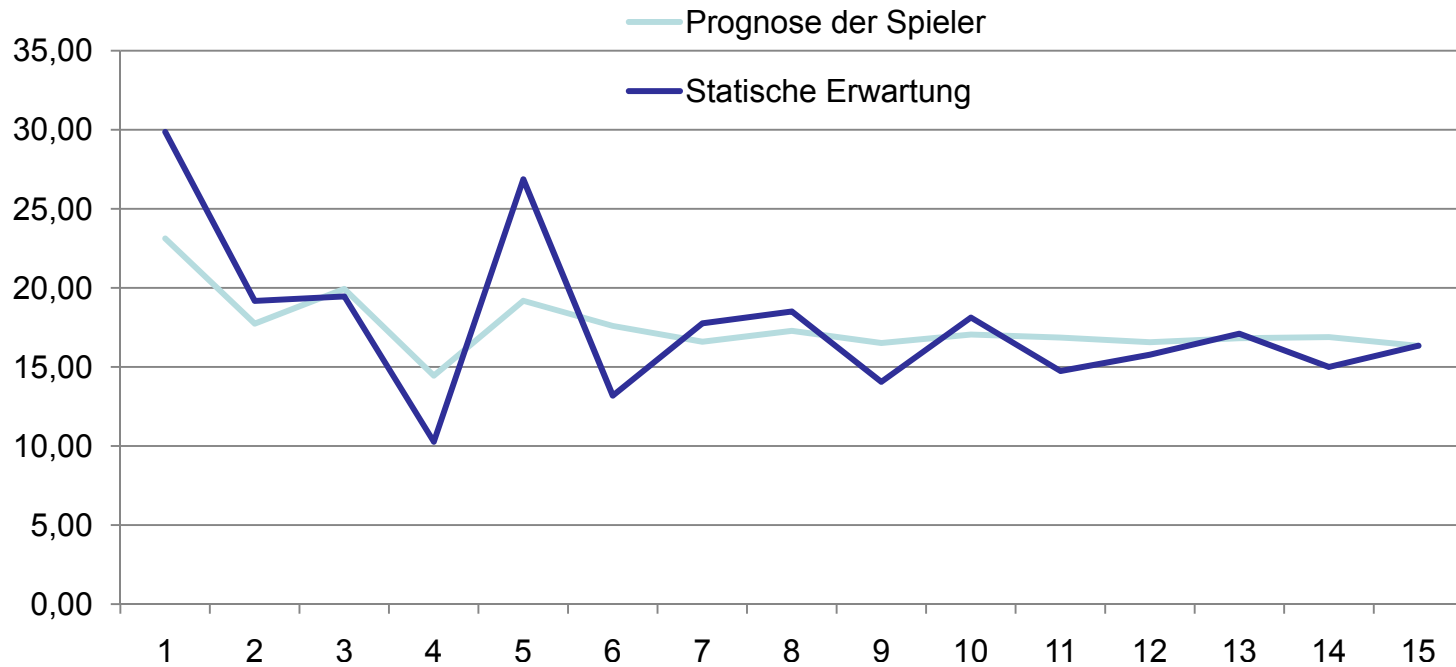
(gemessen an langfristigem Gleichgewichtspreis)



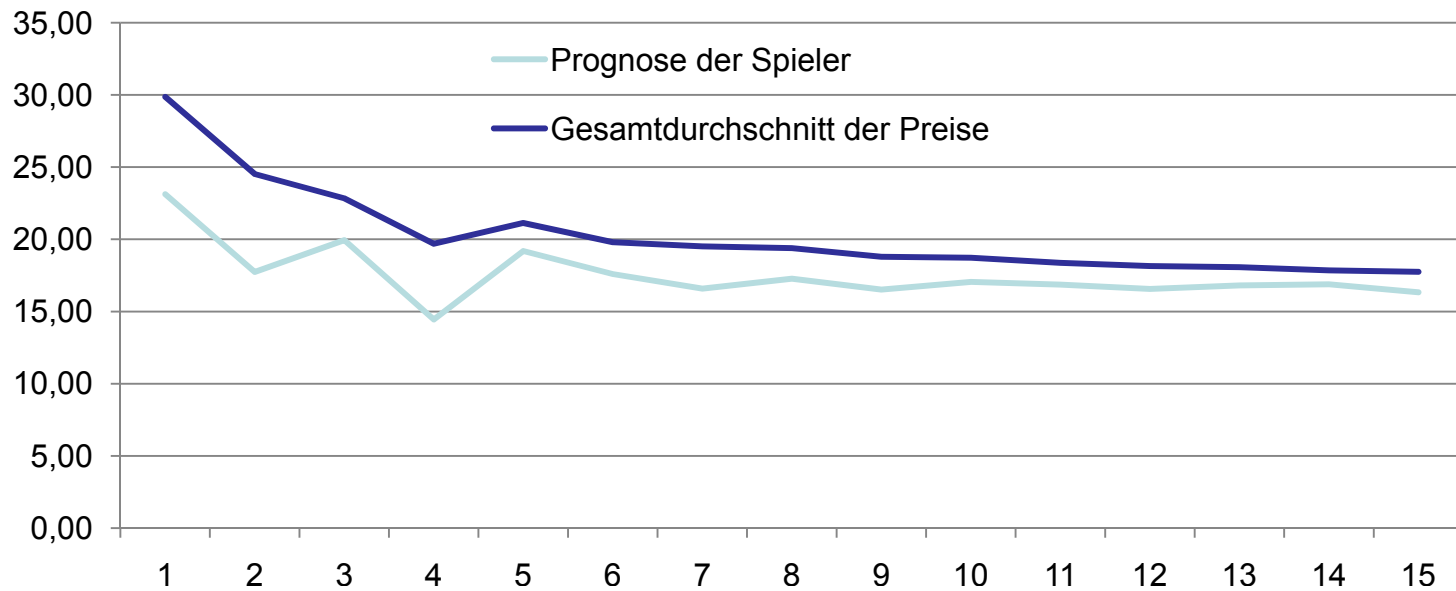
Streuung der Einzelprognosen (Standardabweichung in €/ME)



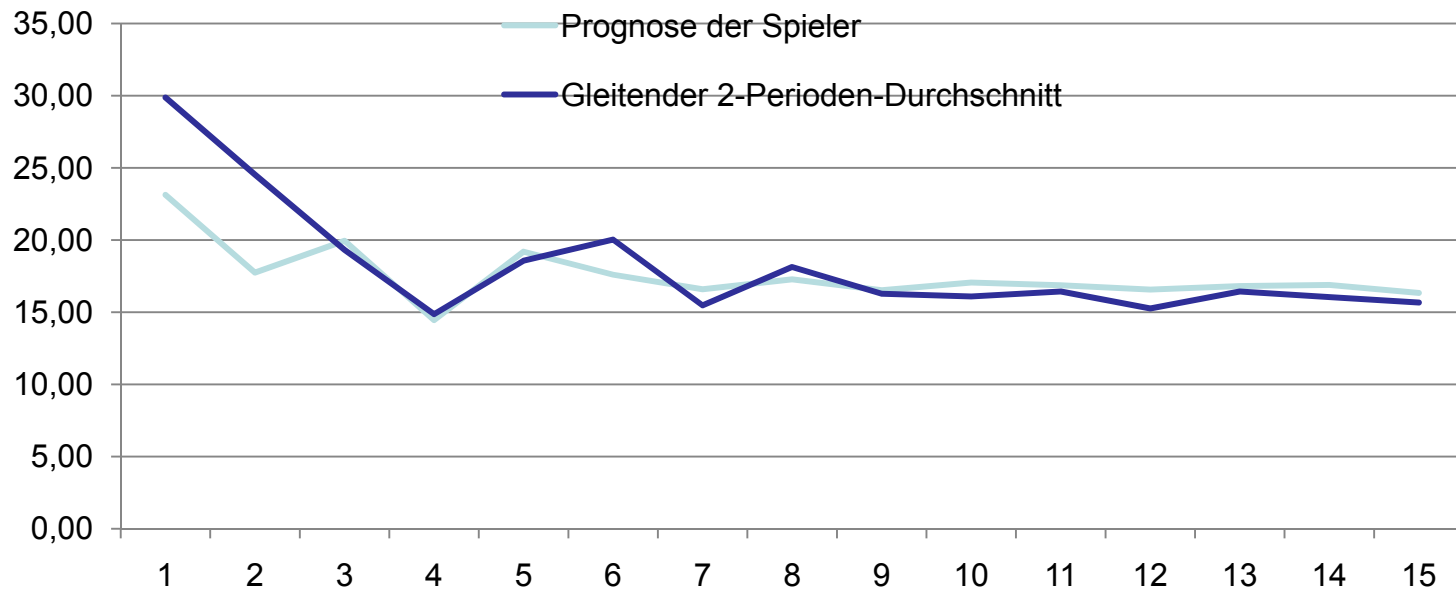
Statische Erwartungen



Learning by Average (Gesamtdurchschnitt)

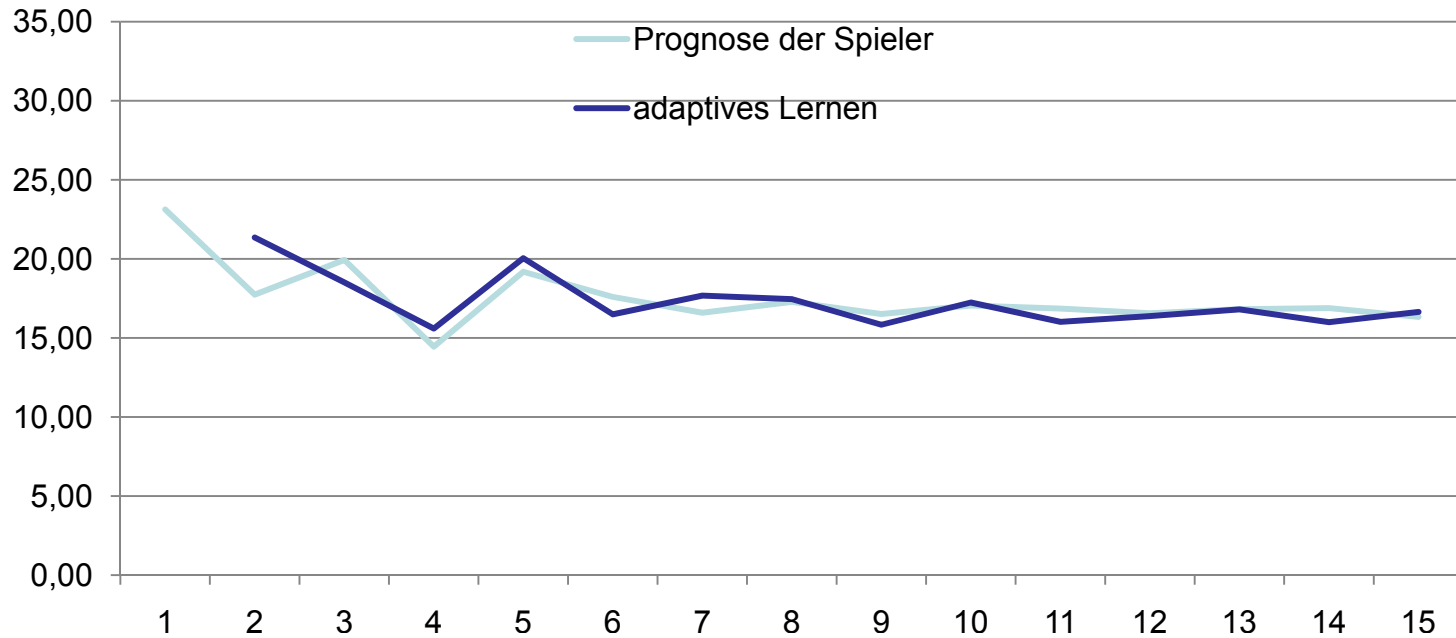


Learning by Average (Gleitender Durchschnitt)



Adaptives Lernen

$b = 0,45$





**Vielen Dank für Eure
Aufmerksamkeit.**